

North Reading Public Schools

FY 24 SCHOOL BUDGET BUDGET VOTE APRIL 26, 2023

PATRICK C. DALY, SUPERINTENDENT

MICHAEL CONNELLY , ASST. SUPT. OF FINANCE AND OPERATIONS



North Reading School Committee

Scott Buckley, Chair

Rich McGowan, Vice Chair

Jeff Friedman

Dyana Boutwell

Noelle Rudloff



CURRENT SCHOOL BUDGET

Description	Amount	% Increase
FY 24 Original Budget Recommendation	\$37,768,204	
FY 23 Budget Appropriation	\$35,709,330	
Increase (\$)	\$2,058,874	5.8%
FY 24 Original Recommended Budget	\$37,768,204	
FY 24 Revenue Plan	\$36,819,595	3.1%
FY 24 Free Cash One-Time Use	\$500,000	1.4%
Total Revenue Plan Amount:	\$37,319,595	4.5%
Budget Gap from Recommended Budget	\$448,609	1.3%



PLAN TO BALANCE THE BUDGET

Description	FTE	Amount	Rolling Gap Amount
Kindergarten Mid-Day Run Transportation Reduction Not Needed	n/a	-13,465	435,144
Discretionary Line Item Reductions: District Level	n/a	-30,000	405,144
Bus User Fee Increase: Additional Revenue	n/a	-20,000	385,144
FDK Tuition Offset: Reduce Tuition from \$3,000 to \$2,500	n/a	0	385,144
New 1.0 FTE School Adjustment Counselor	1.0	-74,255	310,889
New 1.0 FTE Academic Interventionist Upgrade Elem.	1.0	-74,255	236,634
New 0.50 FTE Academic Interventionist Middle School	0.50	-37,128	199,506
Elementary 1.0 FTE Grade Level Position – Little School	1.0	-74,255	125,251
Elementary 1.0 FTE Digital Learning Specialists	1.0	-74,255	50,996
High School 0.40 FTE Academic Position	0.40	-30,996	20,000
Additional Discretionary Line item Reductions: District Level	n/a	-20,000	0.00
Total	4.9	448,609	
Remaining Budget Gap			\$00.0



BUDGET CONCLUSIONS

- Includes funds to meet contractual obligations with employees and employee unions;
- Increases for fixed operational costs: contracted services, busing, utilities, etc.;
- Maintains & adds staff to:
 - (1) maintain educationally sound student/teacher ratios;
 - (2) continuation of academic support systems to address any areas of learning loss and to ensure a pro-active approach with learning intervention strategies;
 - (3) maintain adequate health and safety services for all students, staff and the school community;
 - (4) continues to address the social, emotional and mental health needs of all students;
 - (5) enhances the curriculum leadership model within the district to support all educators in curriculum, instruction, and assessment strategies;
- Continuation of the District 1:1 program now in grades K thru 12;
- Associated operational costs to properly maintain all five schools and surrounding campuses.



BUDGET MOTION

“I move that the School Committee approve and hereby adopt the Final FY’24 School Operating Budget of \$37,319,595; this represents an increase of 4.5% or \$1,610,265 over FY’23.”



THANK YOU FOR YOUR SUPPORT



School Committee
Select Board
Finance Committee
Finance Planning Team
Town Administrator
Town Finance Director
Administrative Council
Students, Faculty, & Staff
Citizens of North Reading